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Monreal PLC  
25 January 2018

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For immediate release

25 January 2018

**Monreal plc  
("Monreal" or the "Company")  
Board Changes, Placing and Total Voting Rights**

**Board Changes**

Monreal is pleased to announce the appointment of Mr John Treacy to the Board as a Non-Executive Director and Chairman with immediate effect. Mr Treacy is an experienced small cap financier who specialises in working with growing companies. He qualified as a solicitor in the London office of a major international law firm where he specialised in Capital Markets and Mergers & Acquisitions. From there he moved to practise corporate finance in the advisory teams of several prominent UK brokerages where he was a Qualified Executive for the purposes of the AIM Rules and acted on numerous IPOs, acquisitions, debt restructurings and placings.

Following the successful restructuring of the Company, and in view of the changed focus of the business, David Pickering and Richard Day will resign as Non-Executive Directors of the Company with effect from today. The Company thanks David and Richard for their service to the business and wishes them the very best for the future. Following these changes the Company's Board now comprises:

John Treacy, Non-Executive Chairman  
Martin Groak, Finance Director

**Placing**

In addition, the Company is pleased to announce that its Broker, Peterhouse Corporate Finance Limited, has raised £675,000 before expenses by way of a placing of 270,000,000 ordinary shares of 0.25 pence each in the Company (the "Ordinary Shares") at a price of 0.25 pence per Ordinary Shares (the "Placing Shares") (the "Placing").

The Placing is subject only to admission of the Placing Shares, for which an application is now being made, to trading on AIM becoming effective on or around 31 January 2018 (the "Admission"). On Admission, the Placing Shares will rank *pari passu* with the Company's existing Ordinary Shares.

### **Total Voting Rights**

Following completion of the Placing, the Company will have 540,166,760 Ordinary Shares in issue with voting rights. This figure may then be used by Shareholders in the Company as the denominator for the calculation by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Financial Conduct Authority's Disclosure Guidance and Transparency Rules.

### **Further AIM disclosures relating to Mr Treacy's appointment and Board changes**

Further disclosures on Mr Treacy as required under Schedule Two, paragraph (g) (i)-(viii) of the AIM Rules for Companies are as follows. John Michael Treacy (age 36), has held the following directorships and/or partnerships in the past five years:

**Current:**

Central Rand Gold Limited

**Past:**

China Sports Development Limited

As at the date of this announcement, Mr Treacy does not have any interest in any ordinary shares of the Company. There is no further information to be disclosed in relation to Mr Treacy's appointment pursuant to AIM Rule 17 or paragraph (g) of Schedule Two of the AIM Rules for Companies.

Each of David Pickering and Richard Day have agreed to provide consulting services to the Company to assist with the orderly management transition of the Company for a period of three months from the date of their resignation as directors for a total payment of £12,000 each.

**This announcement is inside information for the purposes of Article 7 of Regulation 596/2014. The person who arranged for the release of this announcement on behalf of the Company was Martin Groak, Director.**

**The Market Abuse Regulation ("MAR") became effective from 3 July 2016. Market Soundings, as defined in MAR, were taken in respect of the proposed Placing with the result that certain persons became aware of inside information, as permitted by MAR. That inside information is set out in this announcement and has been disclosed as soon as possible in accordance with paragraph 7 of article 17 of MAR. Therefore, those persons that received inside information in a Market Sounding are no longer in possession of inside information relating to the Company and its securities.**

**Further enquiries:**

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**ENDS**

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