

Issue of £50,000 Nominal Convertible Bonds

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Eight Capital Partners PLC
31 October 2018

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This announcement contains inside information for the purposes of Article 7 of Regulation (EU) No 596/2014 ("MAR"). Prior to publication, certain information contained within this Announcement was deemed to constitute inside information for the purposes of Article 7 of MAR

Eight Capital Partners Plc

("Eight Capital" or the "Company")

Eight Capital issue £50,000 nominal of Convertible Bonds to Cosmos SICAV plc Value Added Fund

Further to the Company's announcement of 26 October 2018, Eight Capital is pleased to announce that it has issued an initial tranche of £50,000 nominal of Convertible Bonds (the "Bonds") to Cosmos SICAV plc Value Added Fund (the "Investor").

The net proceeds of £47,500 from the issue of the Bonds will be used by the Company for general working capital purposes.

The issued Bonds bear interest at the rate of 5% per annum, although the Company may, subject to certain conditions, elect to convert any interest due to the Investor into ordinary shares of 0.01 pence each in the Company ("Ordinary Shares") at an issue price of 10 per cent. below the 20 trading day average mid-price of the Ordinary Shares.

The Directors of the Company accept responsibility for the content of this announcement.

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