

RNS Number : 3298O
Eight Capital Partners PLC
29 January 2019

Eight Capital Partners Plc

("Eight Capital" or the "Company")

Appointment of Director

Eight Capital is pleased to announce the appointment of Martin Hugh Charles Groak as a Non-executive Director of the Company, effective immediately. Mr Groak was previously on the board of the Company when it was called Cogenpower Plc and, later, Monreal Plc and subsequently worked as a consultant to the Company. The Board has now concluded that Mr Groak provides experience and skills which are important to the Company moving forward and has, therefore, invited him to re-join the Board as an Independent Non-executive Director.

Mr Groak has more than 30 years of international business experience and qualified as a chartered accountant (now retired) following a degree in economics at the University of London (UK). He is multi-lingual and has a strong background in finance and financial control, predominantly in oil exploration, renewable energy, logistics and physical trading. He has held numerous CFO positions and has been a director of 5 UK publicly listed companies, including a VCT. As a consultant and interim manager, he obtained diverse sectoral experience, including video games development, secure telephony, "lean" app development and managing the finances of the UK's second-generation nuclear power station fleet. Mr Groak is currently a non-executive director of Tanfield Group plc, an AIM quoted investing company focussed on the engineering sector and an advisor to a "healthy ageing" project.

In addition to his directorship of the Company, Mr Groak holds or has held the following directorships/ partnerships in the five years prior to the date of this announcement:

Current directorships

Tanfield Group Plc
Marker Management Services Ltd
Alyssa S.A.

Past directorships

The Face Partnership Ltd

Martin Groak was a director of Obus Plc (dissolved) from June 2005 until 14 February 2013. On 21 December 2007, a creditors' voluntary liquidation process was commenced, and the company was dissolved on 14 February 2013.

Martin Groak was a director of Indago Petroleum Limited (and subsidiaries) from March 2006 until August 2009. On 10 July 2009, the shareholders of Indago Petroleum Limited passed a resolution to voluntarily wind up the company on a solvent basis following a sale of substantially all of the group's assets. Approximately \$32.5 million was returned to shareholders in conjunction with the voluntary liquidation, with no loss to creditors.

Martin Groak was a director of Bluehone AIM VCT Plc from January 2004 until July 2010. In July 2008, the company merged with Maven Income and Growth VCT 5 plc (formerly Bluehone AIM VCT2 Plc) and on 23 July 2008 the members of Bluehone AIM VCT Plc passed a resolution to put the company into members' voluntary liquidation. Approximately £3,000 was returned to shareholders in conjunction with the voluntary liquidation, with no loss to creditors.

Martin Groak was a director of Lazarus Metal Resources (UK) Limited from May 1999 until February 2004. In June 2000, MV Zenitas, a cargo ship carrying the company's cargo sank shortly after leaving port, losing cargo with a value of over US\$1 million. Following the initial refusal of insurers to pay out on the claim, the company was put into administration in January 2001, and subsequently into creditors' voluntary liquidation in November 2005. The insurer ultimately paid compensation to the company in respect of the lost cargo. The company was dissolved in August 2008, with payments having been made to creditors in satisfaction of the company's debts save for certain unsecured creditors.

Martin Groak was a director of Cogenpower PLC from September 2015 to August 2018. In October 2017, the company successfully completed a creditors' voluntary arrangement ("CVA") to settle all outstanding creditors who amounted to approximately £2.2 million. Following the CVA, the company has continued to trade.

Save as set out above, there is no further information that is required to be disclosed pursuant to Paragraph 21, Appendix 1 of the NEX Exchange Growth Market Rules for Issuers.

The Directors of the Company accept responsibility for the content of this announcement.

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This announcement contains inside information for the purposes of Article 7 of Regulation (EU) No 596/2014 ("MAR"). Prior to publication, certain information contained within this Announcement was deemed to constitute inside information for the purposes of Article 7 of MAR

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