

RNS Number : 0935Q
Eight Capital Partners PLC
24 June 2022

24 June 2022

Eight Capital Partners plc
("ECP", "Eight Capital" or "the Company")

Result of Bondholder Meeting

Eight Capital Partners plc (AQSE: ECP), the financial services operating company that aims to grow revenue through businesses engaged in "Fintech" operations, from the digitisation of banking services, through to blockchain-backed disruptive finance companies, is pleased to announce that at a meeting of the holders of the Company's EUR 7% Fixed Rate Bonds due 26 July 2022 ("the 7% Bonds") ("Bondholders") held today in London, an Extraordinary Resolution to approve a proposal to modify the terms and conditions of the 7% Bonds was duly passed with the positive approval of 86% of those voting following an attendance of 79% of Bondholders. The changes become effective on 1 July 2022.

Specifically, the Extraordinary Resolution sought to align the 7% Bond terms with the more recently issued €25m 4.8% ECP Bonds due 3 September 2026. Bondholders have therefore approved the following revised terms:

- the maturity of the Bonds will be extended to 3 September 2026;
- the rate of interest applicable to the Bonds will be set to 4.8 per cent. per annum; and
- the interest payment date frequency will be increased to quarterly, being 3 March, 3 June, 3 September and 3 December in each year.

Following approval, Bondholders have been awarded warrants in aggregate to subscribe for 15,367,521,368 new ECP Ordinary shares being an amount equal to the par value of bonds held at the time of grant of the warrants divided by the 0.0005 GBP strike price of the warrant. The duration of the warrants will be one year from 1 July 2022, the effective date of the revised terms. They will be fully transferrable.

Commenting on the result of the General Meeting, Dominic White, Executive Chairman of ECP said:

"The Company has been successful in creating and utilising debt instruments to raise finance. Such instruments have been valuable in helping to build gross asset value. Thanks to the positive support of the holders of our 7% Bonds, we are able to take this exciting next step forward through our proactive balance sheet expansion, which underpins ECP's wider fintech growth plans."

Related Party Transaction

Dominic White, a director of the Company, is also a director and the beneficial owner of IWEP Limited, ECP's main shareholder. Pursuant to AQSE Rule 4.6, the restructuring, including the issuance of warrants to IWEP constitutes a related party transaction.

This announcement contains inside information for the purposes of the UK Market Abuse Regulation and the Directors of the Company are responsible for the release of this announcement.

Eight Capital Partners plc +44 20 3808 0029

Dominic White, Chairman info@eight.capital

David Bull, CEO

Cairn Financial Advisers LLP +44 20 7213 0880

AQSE Corporate Adviser

Jo Turner / James Lewis

Walbrook PR Limited +44 20 7933 8780

Paul Vann/Nick Rome Paul.vann@walbrookpr.com

About Eight Capital Partners:

Eight Capital Partners plc is an international financial services operating company focused on owning and operating businesses engaged in "Fintech" operations, from the digitisation of banking services, through to blockchain-backed decentralised finance companies.

ECP provides equity, debt, and equity-related investment capital to companies seeking capital for growth and development, consolidation or acquisition, or pre-IPO financing. The Company seeks to generate an attractive rate of return for shareholders, predominantly through capital appreciation, by maximising the revenues, profits and value of its operating subsidiaries, and taking advantage of the increasing number of acquisition opportunities within the continuously developing global technology, and fintech sectors.

www.eight.capital

Eight Capital Partners operates two subsidiary businesses:

Epsilon Capital:

Epsilon Capital is an independent corporate advisory firm based in London with an extensive experience in UK and European capital markets. The company is specialised in ECM, DCM, structured investment facilities, and M&A across multiple markets, sectors and geographies. It prides itself on a commercial approach that enables its clients to achieve their growth ambitions. www.epsiloncapital.com

Innovative Finance:

Innovative Finance is a corporate finance advisory business that sources and develops mergers and acquisitions and financing solutions across multiple sectors, primarily in Europe, with access to international transactions. It is currently working on transactions in North America and Europe which are linked to technological developments in the financial services industry, e-commerce and cannabis. www.innovfinance.com

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).