

16 September 2022

EIGHT CAPITAL PARTNERS PLC
("Eight Capital", "ECP" or "the Group")

Trading Update

Eight Capital Partners plc (AQSE: ECP), the financial services operating company that aims to grow revenue through businesses engaged in "Fintech" operations, from the digitisation of banking services, through to blockchain-backed disruptive finance companies, is pleased to announce that the Group has received significant transaction fees for the provision of advice for a recent listing.

In connection with its role in the transaction, the Group has earned fees, principally relating to providing advice on the transaction and related corporate finance activities, of £1,000,000. To date, more than half has already been paid in cash, with the balance to be paid in cash over the next few months.

The fees in connection with this transaction are greater than the Group's revenue for the year to 31 December 2021 and provide the Group with significant cash reserves to continue to develop the business. These fees also represent a very significant proportion of the Group's revenues for the year to date, with revenue for the first 6 months of 2022 having been modest and derived mainly from management service agreements. Further details on the Group's first half trading will be available in the Group's half-yearly interim statement, which will be published shortly.

During the first half, ECP has in addition made further significant progress towards transforming the Group's balance sheet with the objective of consolidating and expanding its service offering as well as helping it to develop a platform from which it can develop as a multi-faceted financial services group, whilst at the same time providing a stronger base from which it can raise third party capital. In this

regard, the Company is pleased to advise that, subject to regulatory approval, it is near to reissuing its circular to shareholders in respect of seeking a waiver of obligations under Rule 9 of the City Code on Takeovers and Mergers for the conversion of existing debt into equity in ECP. A further announcement will be made in due course.

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About Eight Capital Partners:

Eight Capital Partners plc is an international financial services operating company focused on owning and operating businesses engaged in "Fintech" operations, from the digitisation of banking services, through to blockchain-backed decentralised finance companies and "crypto banks."

ECP provides equity, debt, and equity-related investment capital to companies seeking capital for growth and development, consolidation or acquisition, or pre-IPO financing. The Company seeks to generate an attractive rate of return for shareholders, predominantly through capital appreciation, by maximising the revenues, profits and value of its operating subsidiaries, and taking advantage of the increasing number of acquisition opportunities within the continuously developing global technology, media, telecoms and financial services sectors.

www.eight.capital

Eight Capital Partners operates two subsidiary businesses:

Epsion Capital:

Epsion Capital is an independent corporate advisory firm based in London with an extensive experience in UK and European capital markets. The team of senior and experienced ECM and M&A professionals is specialised across multiple markets, sectors and geographies and it prides itself on a commercial approach that allows the clients to achieve their growth ambitions. www.epsioncapital.com

Innovative Finance:

Innovative Finance is a corporate finance advisory business that develops mergers and acquisitions and financing solutions across multiple sectors, primarily in Europe, with access to international transactions. It is currently working on transactions in the USA and Europe which are linked to technological developments in the financial services industry, AI, cybersecurity, e-commerce and cannabis. www.innovfinance.com

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